

FRACTIONAL CFO SERVICES

A fractional CFO focuses on providing affordable and flexible outsourced financial management for small businesses. While a functional CFO implements the scope of their work for one company, a fractional CFO collaborates with various companies and offers their services in a limited capacity. Such an arrangement is advantageous to the small business as it can hire the services of a knowledgeable and skillful financial expert in an affordable manner rather than having to employ a fixed full-time employee.

Visit www.torrycompany.com
or Call 301-456-6407



Torry & Company

ACCOUNTING | TAXATION | CONSULTING

A professional portrait of Ron Torry, a man with a shaved head and a light beard, wearing a dark suit, white shirt, and a striped tie. He is standing with his arms crossed, wearing a watch on his left wrist. The background is a solid blue color with a green curved graphic element on the left side.

Ron Torry, MS, MBA, EA
Chief Financial Officer

Introduction to Fractional CFO

Managing the financial resources of the business is crucial but juggling between the operational level and the strategic level may present significant challenges. Many times, basic issues such as cash, cash flow, and financial market conditions can restrict organizational growth and financial performance. At Torry & Company, you are equally assured of a combined CFO and engaging Business Consulting Services capable of addressing these challenges. Our objective is the simplification of your business processes, the improvement of financial conditions and conditions for long-term development, providing you with practical tools and resources for success.

Our services come with the understanding that each business organization is one of a kind and therefore deserves personalized solutions. Our team becomes an extension of your organization, more like an ally who is always by your side, dedicated to offering tailor-made flexible and scalable financial solutions that fit the needs of your organization. Regardless of whether you require basic services such as bookkeeping and payroll processing or need strategic advice with regard to the financial direction, plan, and future course of your organization, we will be happy to make a positive contribution towards the success of your business. We understand the importance of cents in every business and that is why our CFO Services will help you to manage your business in a professional and accurate manner leaving you to do what you best, that is to grow your business. At Torry & Company, it's the success of the client that we cherish the most.

Chief Financial Officer (CFO) Services

Our CFO Services offer strategic financial leadership, providing valuable insights into cash flow management, budgeting, and forecasting to support your business's growth.

Together, these services deliver the ideal balance of operational support and strategic direction, enabling you to:

- Focus on growth while we handle the numbers.
- Gain clarity through expert financial reporting and insights.
- Make data-driven decisions that align with your goals.

Our CFO Services are for business leaders who are willing to improve their financial strategies but don't need or cannot afford a full-time CFO.

Strategic Financial Planning

We help to establish clear and comprehensive budgeting and forecasting legislative requirements and to develop effective financial strategies for achieving organizational aims and objectives. Thus, our experience allows aligning your financial strategy and its short-term goals to share the same vision as a long-term goal. We facilitate focused tenacity by helping you anticipate the challenges of the market and identify growth areas.



Chief Financial Officer (CFO) Services



Cash Flow Management

Available cash is a critical aspect that ensures there is a good cash flow and is likely to ensure that the business expands significantly. Here we ensure that there are careful checks on your cash flow to discover areas of hazards or misallocation of cash that may lead to numerous shortages. In this way, you are always prepared to meet your business needs and ready to seize new opportunities immediately.

KPI Development & Tracking

KPIs are excellent tools that assist in evaluating performance and ensuring that somebody is achieving organizational goals. We work with you to establish appropriate measurements especially those that have value to your business as a way of tracking progress over time. We are here to provide you regular updates and analysis to focus your attention towards results.

Performance Reporting and Decision Making

As a strategic partner that focuses on your needs, we provide detailed reports that reveal the company's assets and potential weaknesses. Our recommendations enable you to make sound decisions regarding crucial issues like investments, human resources, and expansion. By using various data processing techniques we help you sustain and enhance your business's development.

Accounting, Taxation & Finance Management

Bookkeeping & Accounting

Financial records are the core of comprehension of the financial state of your company and the ways it evolves. Routine operations like daily account entries, balancing, and preparing comprehensive account statements are taken care of by us. Our skills guarantee that your documents are always accurate up to the last detail, and conform to established rules in finance.

Payroll Management

Payroll is usually sensitive and tends to involve a lot of errors in its processing, thus leading to increased costs for managing the company's payroll. We keep payroll easy for you with correct mathematical computation of salaries, paying attention to taxes, and timely salary disbursement to your employees. We provide our solutions to relieve your valuable time and energy to concentrate on the core business operations.

Financial Reporting & Analysis

Our financial reporting is detailed with meticulously prepared analytical tools and data for decision-making needs. Our insights ensure coverage of various aspects such as cash flow, budget performance, and trends with regard to the business. Financial position reports give understandable and detailed presentation reports of the prospect and status of your business.

Compliance Support

It is paramount to maintain compliance with the financial

regulations to avert legal repercussions as well as fines. We help you meet reporting requirements, ensure compliance with the tax laws, and help you know when compliance standards are changing. Together, growth could be easily attained, while compliance with all legal aspects of business functioning could be achieved with minimal hassle on your part.

Taxation

Tax planning is a genuine exercise aimed at making an assessment of one's tax position in a bid to minimize tax burden. This involves engaging with you to identify and create ways that would facilitate this so that every aspect of your financial equation is in harmony and working towards reducing taxes. Our constitutionality drive ensures that you are always on the right side of the law even as we produces the best strategic financial prosecution that enhances success.



Our Financial Statements

Financial statements are formal reports that describe specific financial activities of a business entity. These statements are used to make future estimations and determine the financial state and overall health of a business using historical data. We supply all the financial statements required that enable you to make good financial choices.

Balance Sheet

The balance sheet represents a summarized list of all the shareholder equity, assets, liabilities, and other variables at a specific point in time. Balance sheets also convey a bit more specifically how much a company is worth, summing up the value of these variables into a single amount.

Income Statement

Some people call it the profit and loss statement and the income statements tell what the company has done with the money it has earned and used. In a way, this shows its operation between balance sheets. Income statements allow for recognition of all the revenues, expenses, gains, and losses that occur in a particular period.

Cash Flow Statement

The cash flow statements depict how the revenues are being utilized. These provide investors and shareholders with the ability to directly analyze how efficiently the company is spending its money, especially in situations of identifying long-term and short-term investments.

Statements of Changes in Equity

Shareholders' (or stockholders') equity statement reflects changes in shareholders' ownership intention for a particular company. The statement of changes in equity is a relatively straightforward calculation: Quite literally, just determine the value of total assets, then subtract total liabilities. However, this financial statement is not only about the computation of the amount above but beyond that.

Financial Statements

Hill & Associates, LLP
Monthly Cashflow Statement

Cash at Beginning of Year
Current Cash Balance

635,454
613,283

	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	
	1 (Jan)	2 (Feb)	3 (Mar)	4 (Apr)	5 (May)	6 (Jun)	7 (Jul)	8 (Aug)	9 (Sep)	10 (Oct)	11 (Nov)	12 (Dec)	
Operating Expenses	74,810	814,415	119,813	879,876	121,417	818,813	879,413	878,179	873,073	101,879	107,073	101,813	
Cash Receipts/Disburse	110,799	129,333	85,402	92,404	100,236	93,894	89,105	129,425	136,448	105,511	110,774	93,307	
Other Receipts													
Previous Balance	635,454	677,080	723,641	710,342	726,179	748,165	740,307	790,497	794,833	828,068	851,451	876,104	
Operations (With/without)	77,117	82,765	85,791	77,446	78,273	89,791	69,345	85,290	105,013	85,128	69,121	156,121	
Cash per per:													
Cost of Goods	50449	50648	72454	51488	50700	72454	50504	55884	77226	55342	57137	127137	
Salaries & Wages	59485	59198	78537	58145	27588	26337	32141	29468	27787	29788	26884	26884	
General Operations	677,081	723,641	710,342	726,179	748,165	740,307	790,497	794,833	828,068	851,451	876,104	813,283	
Net Cash Flow from Operations													
Variance		7%	-2%	2%	3%		0%	6%	6%	4%	3%	3%	-7%

Cash Flow Statement

Hill & Associates, LLP

Monthly Income Statement

	Actual 2024 1 (Jan)	Actual 2024 2 (Feb)	Actual 2024 3 (Mar)	Actual 2024 4 (Apr)	Actual 2024 5 (May)	Actual 2024 6 (Jun)	Actual 2024 7 (Jul)	Actual 2024 8 (Aug)	Actual 2024 9 (Sep)	Actual 2024 10 (Oct)	Actual 2024 11 (Nov)	Actual 2024 12 (Dec)
Revenue	110,719	128,133	85,402	92,404	100,236	93,894	89,105	129,425	136,448	105,511	110,774	93,307
Direct Expenses	113,838	128,133	85,401	92,404	100,236	93,894	89,105	129,425	136,448	105,511	110,774	93,307
8000 (Production Costs)												
8010 (Prod. Services)	85,837	100,800	61,280	70,280	80,029	79,107	73,105	111,509	103,309	89,033	86,801	79,033
8020 (Production Costs)	13,107	13,137	21,121	22,121	20,207	20,787	16,000	17,916	13,933	13,933	21,200	21,200
Materials	1,680		981								2,044	
8100 (Construction Materials)												
8110 (Construction Materials)	1,680		981								2,044	
Cost of Goods Sold												
8000 (Production Costs)												
8010 (Prod. Services)												
8020 (Production Costs)												
Materials												
8100 (Construction Materials)												
8110 (Construction Materials)												
Other Margins	110,719	128,133	85,402	92,404	100,236	93,894	89,105	129,425	136,448	105,511	110,774	93,307

Expenses & Related	50,454	50,454	74,454	74,454	50,750	74,454	50,854	50,854	77,250	50,454	50,454	50,454
8000 (Production Costs)												
8010 (Prod. Services)	50,454	50,454	41,254	41,254	41,254	41,254	41,254	41,254	41,254	41,254	41,254	41,254
8020 (Production Costs)												
8030 (Prod. Services)												
8040 (Prod. Services)												
8050 (Prod. Services)												
8060 (Prod. Services)												
8070 (Prod. Services)												
8080 (Prod. Services)												
8090 (Prod. Services)												
8100 (Construction Materials)												
8110 (Construction Materials)												
8120 (Construction Materials)												
8130 (Construction Materials)												
8140 (Construction Materials)												
8150 (Construction Materials)												
8160 (Construction Materials)												
8170 (Construction Materials)												
8180 (Construction Materials)												
8190 (Construction Materials)												
8200 (Construction Materials)												
8210 (Construction Materials)												
8220 (Construction Materials)												
8230 (Construction Materials)												
8240 (Construction Materials)												
8250 (Construction Materials)												
8260 (Construction Materials)												
8270 (Construction Materials)												
8280 (Construction Materials)												
8290 (Construction Materials)												
8300 (Construction Materials)												
8310 (Construction Materials)												
8320 (Construction Materials)												
8330 (Construction Materials)												
8340 (Construction Materials)												
8350 (Construction Materials)												
8360 (Construction Materials)												
8370 (Construction Materials)												
8380 (Construction Materials)												
8390 (Construction Materials)												
8400 (Construction Materials)												
8410 (Construction Materials)												
8420 (Construction Materials)												
8430 (Construction Materials)												
8440 (Construction Materials)												
8450 (Construction Materials)												
8460 (Construction Materials)												
8470 (Construction Materials)												
8480 (Construction Materials)												
8490 (Construction Materials)												
8500 (Construction Materials)												
8510 (Construction Materials)												
8520 (Construction Materials)												
8530 (Construction Materials)												
8540 (Construction Materials)												
8550 (Construction Materials)												
8560 (Construction Materials)												
8570 (Construction Materials)												
8580 (Construction Materials)												
8590 (Construction Materials)												
8600 (Construction Materials)												
8610 (Construction Materials)												
8620 (Construction Materials)												
8630 (Construction Materials)												
8640 (Construction Materials)												
8650 (Construction Materials)												
8660 (Construction Materials)												
8670 (Construction Materials)												
8680 (Construction Materials)												
8690 (Construction Materials)												
8700 (Construction Materials)												
8710 (Construction Materials)												
8720 (Construction Materials)												
8730 (Construction Materials)												
8740 (Construction Materials)												
8750 (Construction Materials)												
8760 (Construction Materials)												
8770 (Construction Materials)												
8780 (Construction Materials)												
8790 (Construction Materials)												
8800 (Construction Materials)												
8810 (Construction Materials)												
8820 (Construction Materials)												
8830 (Construction Materials)												
8840 (Construction Materials)												
8850 (Construction Materials)												
8860 (Construction Materials)												
8870 (Construction Materials)												
8880 (Construction Materials)												
8890 (Construction Materials)												
8900 (Construction Materials)												
8910 (Construction Materials)												
8920 (Construction Materials)												
8930 (Construction Materials)												
8940 (Construction Materials)												
8950 (Construction Materials)												
8960 (Construction Materials)												
8970 (Construction Materials)												
8980 (Construction Materials)												
8990 (Construction Materials)												
9000 (Construction Materials)												

Income Statement

Payroll Reports

Hill & Associates, LLP

Statement of Owner's Equity

Items	Values
Opening Capital at Jan 1, 2024	635,454.00
Capital Contributed During the Year	528,542.32
Profit for the Year	169,831.32
Subtotal (Add):	1,333,827.64
Dividend Distribution	
Net Losses for period	1,127,126.68
Ending Balance of Owner's Equity at Dec 31, 2024	206,700.96

Statements of
Shareholders' Equity

Hill & Associates, LLP

Balance Sheet

January 1, 2024 - December 31, 2024

Balance Sheet

Current Assets

2024

Cash: 813,289.32
Accounts Receivable: 19,513.00

Inventory:

Prepaid Expenses:

Notes Receivable:

Other Current Assets:

TOTAL CURRENT ASSETS:

832,802.32

Fixed Assets

Long Term Investments:

Land:

Building:

Accumulated Building Depreciation:

Machinery and Equipment:

Accumulated Machinery and Equipment Depreciation:

Furniture and Fixtures:

Accumulated Furniture and Fixtures Depreciation:

Other Fixed Assets:

NET FIXED ASSETS:

53,360.00

(8,004.00)

45,356.00

Other Assets

Profit & Loss Statement

Custom Financial Reports

Streamlined Operations

Energy and time that would otherwise have been used by your company can be focused on key operations by outsourcing your financial processes. It enables one to devote effort towards growth and innovations because one understands that its financial operations are well taken care of.

Enhanced Financial Clarity

These financial reports and analyses allow the user to comprehend the current financial situation and have opportunities for development. With this understanding, you can be certain, that your decisions are made based on data, and support your long-term business objectives.

Informed Decision-Making

It helps you make better-informed decisions because our advice is based on correct information to enable efficient strategies and tactics. This way you will be able to know your financial strengths and opportunities for growth as well as have information on potential threats and weaknesses that you can address.

Improved Profitability

It directly impacts your bottom line in a positive manner by helping reduce your costs and enhance your cash flow. Our purpose is to provide a clearer approach to managing financial matters to improve your net income and guarantee sustained enterprise viability.

Reduced Stress

When it comes to financial needs, professionals take the front seat allowing clients to go about doing what they do best, achieving business excellence. This relieves the burden of having to deal with complicated account-related operations, which in turn makes it possible for you to work without undue concern.

Torry & Company. Inc.

106 Old Court Road
Suite 301
Pikesville, MD 21208

Tel: 301-456-6407
Cell: 443-303-7266
Fax: 301-329-0231
accounting@torry.company
www.torry.company

Take Control!



Ron Torry, MS, MBA, EA
Chief Financial Officer